(City)

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

| OMB Number:              | 3235-0287 |
|--------------------------|-----------|
| Estimated average burder | 1         |
| hours per response:      | 0.5       |

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(State)

(Zip)

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   | e Instruction 10.    |          |  |  |  |  |  |  |
|---|----------------------|----------|--|--|--|--|--|--|
| 1. Name and Add   | ress of Reporting Po | erson *  | 2. Issuer Name and Ticker or Trading Symbol Ondas Holdings Inc. [ ONDS ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner  |  |  |  |  |
| (Last)  | (First)              | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/31/2024              | Officer (give title Other (specify below) below)   |  |  |  |  |
| 3899 MAPLE AVENUE, SUITE 100  (Street)  DALLAS TX 75219 |                      |          | If Amendment, Date of Original Filed (Month/Day/Year)                    | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |  |  |  |
|   |                      |          | — [  |  |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |       | Securities<br>Beneficially Owned<br>Following Reported | Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--------------------------|---|--------------------------|---|--|---------------|-------|--|---|-------------------------|
|                                 |                          |   | Code                     | v | Amount   | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)                     |   | (Instr. 4)              |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction I Code (Instr. 8) |   | 5. Number of<br>Derivative Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |           | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)           |
|---|---|--|---|-------------------------------|---|--|-----------|--|--------------------|--|----------------------------------|---|--|--|--|
|   |   |  |   | Code                          | v | (A)  | (D)       | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   | Reported<br>Transaction(s)<br>(Instr. 4)                                       | (I) (Instr. 4)   |  |
| Warrants<br>(right to<br>buy)                       | \$0.89  | 05/31/2024                                 |   | J <sup>(1)</sup>              |   |  | 2,374,208 | 11/09/2023   | 08/11/2028         | Common<br>Stock  | 2,374,208                        | \$0   | 0  | I  | Stage 1<br>Growth<br>Fund LLC<br>(Series<br>WAVE,<br>Class A) <sup>(2)</sup> |
| Warrants<br>(right to<br>buy)                       | \$0.89  | 05/31/2024                                 |   | J <sup>(3)</sup>              |   |  | 7,825,792 | 10/19/2023   | 07/21/2028         | Common<br>Stock  | 7,825,792                        | \$0   | 0  | I  | Stage 1<br>Growth<br>Fund LLC<br>(Series<br>WAVE,<br>Class A) <sup>(2)</sup> |
| Warrants<br>(right to<br>buy)                       | \$0.89  | 05/31/2024                                 |   | A                             |   | 3,864,542  |           | 10/19/2023   | 07/21/2028         | Common<br>Stock  | 3,864,542                        | \$0   | 3,864,542  | I  | Stage 1<br>Growth<br>Fund LLC<br>Series<br>WAVE <sup>(4)</sup>               |

#### **Explanation of Responses:**

- 1. Pursuant to an Assignment, dated May 31, 2024, Stage 1 Growth Fund LLC (Series WAVE, Class A) (the "SPV") assigned the warrant, dated August 11, 2023, to Stage 1 Growth Fund, LLC Series Wave (the "New SPV").
- 2. CFO Fund GenPar, LLC, a Texas limited liability company ("CFO Fund"), is the Managing Member of Charles & Potomac Capital, LLC ("C&P"). The reporting person is the sole control person of CFO Fund and C&P. C&P is the proxy for the members of the SPV, and the manager of the SPV must act in accordance with C&P's direction with respect to exercise and voting of the issuer's securities and derivative securities held by the SPV. The reporting person is the sole control person of C&P.
- 3. Pursuant to an Assignment, dated May 31, 2024, the SPV assigned the warrant, dated July 21, 2023 (the "July Warrant"), to the New SPV.
- 4. Following the assignment of the July Warrant, C&P indirectly holds a warrant through the New SPV, to purchase 3,864,542 shares of common stock, par value \$0.0001 per share, of the issuer.

/s/ Joseph Popolo

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.