

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **June 18, 2026**

**Ondas Inc.**  
(Exact name of registrant as specified in its charter)

**Nevada**  
(State or other jurisdiction  
of incorporation)

**001-39761**  
(Commission File Number)

**47-2615102**  
(IRS Employer  
Identification No.)

**222 Lakeview Avenue, Suite 800, West Palm Beach, Florida 33401**  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code **(888) 350-9994**

**N/A**  
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock par value \$0.0001	ONDS	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by checkmark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 7.01. Regulation FD Disclosure.**

On June 18, 2026, Ondas Inc. (the “Company”) issued a fact sheet regarding the Cyberhawk Acquisition (as defined below). A copy of the fact sheet is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

Also on June 18, 2026, the Company released an updated investor presentation. The Company expects to use this updated presentation, either in whole or in part, in connection with presentations to investors, analysts and others. A copy of the presentation is furnished as Exhibit 99.2 to this Current Report on Form 8-K.

The information furnished pursuant to this Item 7.01, including Exhibit 99.1 and Exhibit 99.2, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities under that section and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

**Item 8.01. Other Events.**

Also, on June 18, 2026, the Company issued a press release announcing it has entered into a definitive agreement to acquire Cyberhawk Holdings Limited (“Cyberhawk”), global leader in critical infrastructure intelligence, drone-based inspection, visual data management and AI-enabled analytics serving utility, energy and industrial customers worldwide (the “Cyberhawk Acquisition”). A copy of press release is filed as Exhibit 99.3 to this Current Report on Form 8-K and incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

<b>Exhibit No.</b>	<b>Description</b>
99.1	<a href="#">Fact Sheet, dated June 18, 2026.</a>
99.2	<a href="#">Presentation, dated June 18, 2026.</a>
99.3	<a href="#">Press release, dated June 18, 2026.</a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 18, 2026

ONDAS INC.

By: /s/ Eric A. Brock  
Eric A. Brock  
Chief Executive Officer

# ONDAS TO ACQUIRE CYBERHAWK

## Scaled Industrial Operations, AI Asset Intelligence and High Visibility Revenue Enhances Dual-Purpose Platform

Ondas has entered into a definitive agreement to acquire Cyberhawk, a global leader in critical infrastructure intelligence, drone-based inspection, visual data management and AI-enabled analytics serving utility, energy and industrial customers worldwide.

The 95% cash transaction is valued at approximately \$125 million, subject to regulatory approvals, and other customary closing conditions. The acquisition will expand Ondas into critical infrastructure intelligence by adding scaled inspection operations, the iHawk software analytics platform, and a proprietary infrastructure data layer that supports software-enabled operational workflows.



### HIGHLIGHTS OF THE DEAL

**\$45M+**

Expected revenue for fiscal year ending March 2027 with high-single digit EBITDA margins, expanding to 25% by 2030

**20%+**

Expected market growth, with high level of recurring revenue via multi-year customer contracts and software subscriptions

**\$95M**

Backlog across utility, renewable energy and energy infrastructure markets

**500K+**

Infrastructure assets inspected with more than 232 TB of proprietary inspection data



[www.ondas.com](http://www.ondas.com) | [www.thecyberhawk.com](http://www.thecyberhawk.com)

### STRATEGIC OPPORTUNITIES

- + Cyberhawk will position Ondas as a leading critical infrastructure inspection provider, giving us immediate scale in the U.S. and adds higher value recurring software and services revenue.
- + Integrates sensing, autonomous data collection, visualization and analytics into a unified infrastructure intelligence workflow.
- + Adds a software enabled industrial intelligence layer within Ondas' systems of systems architecture, creating a more scalable, data driven platform for current and future products.
- + Positioned to capitalize on the inflection point in autonomous inspection while serving the converging defense, security and industrial markets where resilience, continuity and operational awareness are increasingly critical.

## CORE CAPABILITIES

Cyberhawk will extend the Ondas platform from autonomous data collection into visualization, analysis and asset-level decision support, creating an end-to-end intelligence workflow from sensing through actionable insight.

### INSPECTION OPERATIONS

- Drone-based inspection services across hazardous and complex infrastructure environments.
- Repeatable aerial data collection workflows supporting utilities, energy operators and industrial customers.

### IHAWK PLATFORM

- Cloud-based platform for aerial data management, asset visibility, geospatial intelligence and digital-twin workflows.
- Creates a single source of truth for aerial data across utility, energy, marine and capital project use cases.

### AI ASSET ANALYTICS AND DATA FOUNDATION

- AI-assisted analysis, defect identification, asset tracking and decision support using visual and geospatial inspection data.
- Proprietary inspection-data repository supporting asset intelligence, operational visibility and future AI-driven applications.

## TRUSTED BY LEADING ORGANIZATIONS



### Forward-Looking Statements

[www.ondas.com](http://www.ondas.com) | [www.thecyberhawk.com](http://www.thecyberhawk.com)

Statements made in this fact sheet that are not statements of historical or current facts are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results, performance, or achievements could differ materially from those expressed or implied by the forward-looking statements as a result of a number of factors, including the risks discussed in our most recent Annual Report on Form 10-K and in our other filings with the SEC. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise that occur after that date, except as required by law.

# ONDAS TO ACQUIRE CYBERHAWK



# Disclaimers

## Forward-Looking Statements

This presentation may contain "forward-looking statements" as that term is defined under the Private Securities Litigation Reform Act of 1995 (PSLRA), which statements may be identified by words such as "expects," "projects," "will," "may," "anticipates," "believes," "should," "intends," "estimates," and other words of similar meaning. Ondas Inc. ("Ondas" or the "Company") cautions readers that forward-looking statements are predictions based on its current expectations about future events. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and assumptions that are difficult to predict. The Company's actual results, performance, or achievements could differ materially from those expressed or implied by the forward-looking statements as a result of a number of factors, including, the risks discussed under the heading "Risk Factors" in the Company's most recent Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission ("SEC"), in the Company's Quarterly Reports on Form 10-Q filed with the SEC, and in the Company's other filings with the SEC. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise that occur after that date, except as required by law.

This presentation also contains estimates and other information concerning our industry that are based on industry publications, surveys and forecasts. This information involves a number of assumptions and limitations, and we have not independently verified the accuracy or completeness of the information.

Information in this is not an offer to sell securities or the solicitation of an offer to buy securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

## Non-GAAP Financial Measures

We believe that earnings before interest, taxes, depreciation and amortization ("EBITDA") and EBITDA margin, the non-GAAP financial measures contained in this presentation, facilitate analysis of ongoing business operations because it excludes items that may not be reflective of, or are unrelated to, core operating performance, and may assist investors with comparisons to prior periods and assessing trends in underlying businesses. Other companies may calculate these non-GAAP financial measures differently, and therefore these measures may not be comparable to similarly titled measures used by other companies. EBITDA and EBITDA margin should only be used as supplemental measures of operating performance.

We believe that EBITDA and EBITDA margin improve comparability from period to period by removing the impact of capital structure (interest and financing expenses), asset base (depreciation and amortization), tax impacts and other adjustments, which management has determined are not reflective of core operating activities and thereby assist investors with assessing trends in underlying businesses. Management uses EBITDA and EBITDA margin in making financial, operating and planning decisions and evaluating ongoing performance.

With respect to the financial target for 2030 EBITDA margin contained in this presentation a reconciliation of this non-GAAP measure to the corresponding GAAP measure is not available without unreasonable effort due to the variability and complexity of the reconciling items described above that are excluded from this non-GAAP target measure. The variability of these items may have a significant impact on future GAAP financial results and, as a result, we are unable to prepare the forward-looking statement of income prepared in accordance with GAAP, that would be required to produce such a reconciliation.

# Transaction Overview

Key terms of the proposed acquisition of Cyberhawk by Ondas Inc.

<b>Structure</b>	<b>Ondas Inc. to acquire Cyberhawk in a mostly cash-based transaction</b>
<b>Consideration</b>	Total consideration \$125M (~95% cash); 5% equity for leadership, with a 1-year lock-up (subject to certain exceptions)
<b>Financing</b>	Financing sources: cash on hand and Ondas common stock
<b>Financial Profile<sup>(1)</sup></b>	Cyberhawk: >\$45M revenue   >20% industry CAGR High-single digit EBITDA Margin   \$95 million backlog
<b>Strategic Rationale</b>	Establishing a leadership role in industrial inspection and adjacent dual-use markets
<b>Timing &amp; Conditions</b>	Expected close: 3Q 2026 (subject to customary closing conditions and regulatory approvals)

(1) Fiscal year ended March 2027 (E)

# Strong Financial Profile

Cyberhawk FY March 2027F<sup>(1)</sup> financial profile

**\$45M+** Revenue

**~29%** Revenue CAGR  
(FY23A – FY27F)

**\$7.6M** Software ARR

**112%** Net Revenue Retention

**85%** Revenue Visibility

**25%+** Target EBITDA Margins

(1) Management estimates; target EBITDA margins expected by 2030.

# A Large, Underpenetrated Market at an Inflection Point

Critical-infrastructure resiliency is driving a multi-year boom — and Cyberhawk leads it

## MARKET STRUCTURE — 2025E<sup>(1)</sup>

TAM \$3.7–4.0B · SAM \$2.7–3.0B · Vended \$200–230M

Vended market (\$M) — growing over 20% per year



### Cyberhawk is the category leader<sup>(2)</sup>

~1/5 of today's vended market; ~20–25% of US-utility inspection

### A small but fast-growing market

~\$200–230M vended today, growing 20%+ per year

### Powerful secular tailwinds

Resiliency mandates, energy transition, AI/autonomy and BVLOS regulation

### Ondas: a long runway, market at growth inflection point

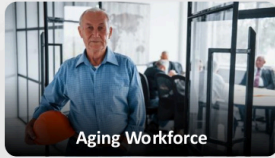
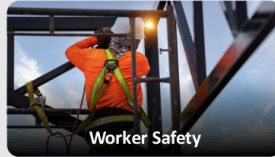
Massive global TAM with long runway as spend digitizes

## THE OPPORTUNITY

**Cyberhawk is the market leader<sup>(2)</sup> in a \$3.7–4.0 billion market, with increasing adoption driving 20%+ industry CAGR over the next decade and creating a long runway for durable, compounding growth.**

Source: (1) BCG analysis (2025 USD). Vended = today's estimated UAS-inspection + visualization market spend. (2) Across US Utilities based on BCG analysis.

# Challenges Facing the Global Infrastructure Sector



## WHY IT MATTERS

These pressures are structural, simultaneous and accelerating. Every one of them demands the same response: continuous, autonomous, AI-driven asset intelligence.

**Exactly what Ondas + Cyberhawk deliver.**

Cyberhawk intelligence supports critical infrastructure resiliency

# Cyberhawk: The global leader in integrated UAS solutions for critical infrastructure

## Data Collection

UAS-based data collection at scale

**500K+**

Assets inspected<sup>(1)</sup>

## Data Analysis

Domain-expert engineers, for data inspection

**47**

Technical engineers<sup>(2)</sup>

## Data visualization and insights

Proprietary cloud-based visualization software (iHawk)

**232TB+**

of proprietary data<sup>(3)</sup>

## INTEGRATED SOLUTION

Turning data into actionable insights, enabling speed-to-decision



**CYBERHAWK™**  
*Your assets. Our solutions. Better decisions.*

**#1**

Market Position<sup>(4)</sup>

Notes: (1) Assets inspected since inception; (2) As at April 2026; (3) Since launch of iHawk platform; (4) Across US Utilities based on BCG analysis.

# Leadership

Seasoned team of industry-leading pioneers



**Chris Fleming**  
Founder / CEO

16+ Years with Cyberhawk



**Matt Zafuto**  
CCO

3+ Years with Cyberhawk



**Nick Stewart**  
CIO

9+ Years with Cyberhawk



**Phil Buchan**  
COO / Founding Team

16+ Years with Cyberhawk

# Trusted by Enterprise Customers Across Utilities & Renewables and Energy Producers

Cyberhawk works with the world's leading critical infrastructure customers

<b>300+</b> Global Customers	<b>~5 YEARS</b> Average Tenure	<b>~95%</b> Reoccurring Revenue	<b>\$95M+</b> Backlog <sup>(1)</sup>
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## UTILITIES & RENEWABLES

## ENERGY PRODUCERS



**~78%**  
of FY27F Revenue

**~22%**  
of FY27F Revenue

Note: Data as of April 2026

# A Compelling Strategic Rationale

Why Cyberhawk, why Ondas, why now

1

## MARKET

### Category Leadership

Cyberhawk's leading position in critical-infrastructure inspection & analytics software vaults Ondas to leader in a ~\$200-230M vended market growing ~23% annually.

2

## OPERATING

### Creates Dual-Purpose Platform

Cyberhawk's blue-chip channel – PG&E, SCE, Shell, SSE – data and iHawk software paired with Ondas' autonomy and field services across two markets.

3

## FINANCIAL

### High-Quality Scale

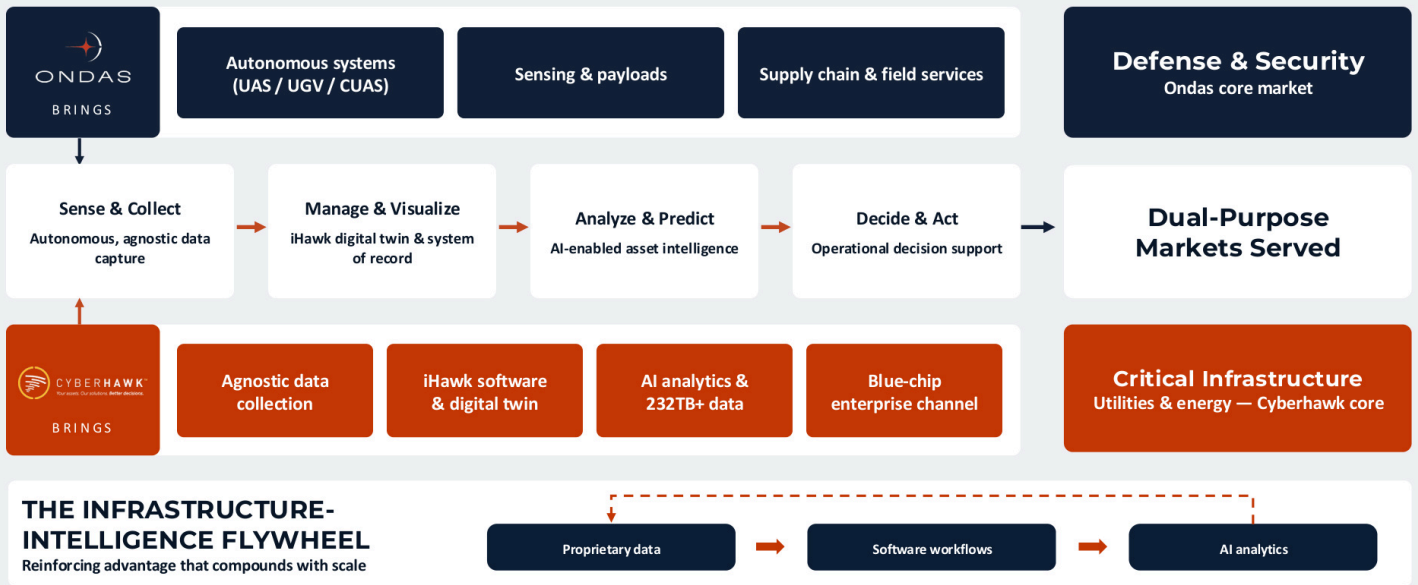
Strong growth outlook with mid-teens PF EBITDA margins and high cash conversion – predictable, software-anchored revenue that re-rates the multiple.

## THE THESIS

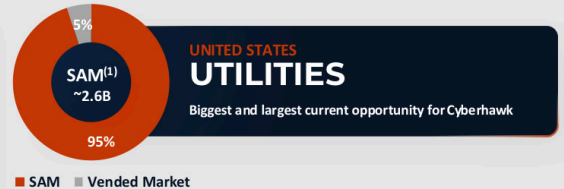
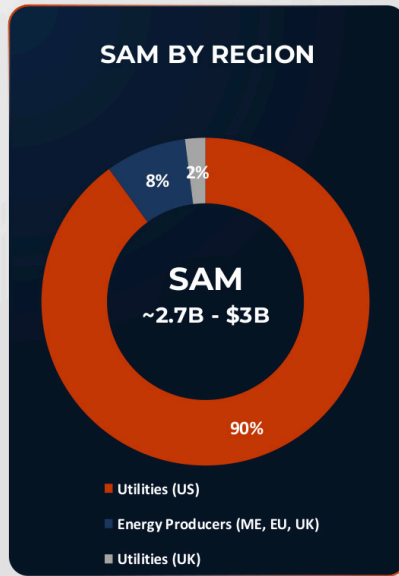
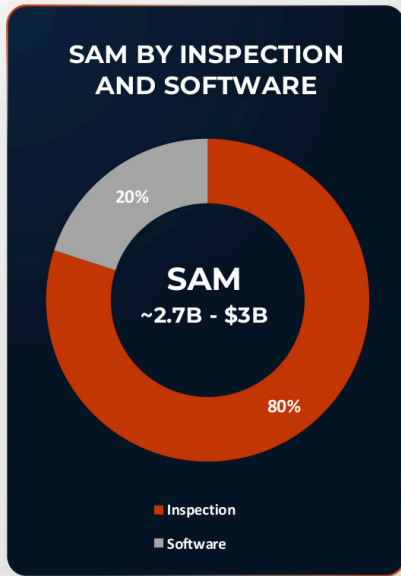
**Acquiring the category leader in an underpenetrated, fast-growing market — and fusing hardware, autonomy and AI software into a compounding, reoccurring revenue platform.**

# Two Halves of One Autonomous Intelligence Platform

Combined capabilities span sensing to decision — serving two markets



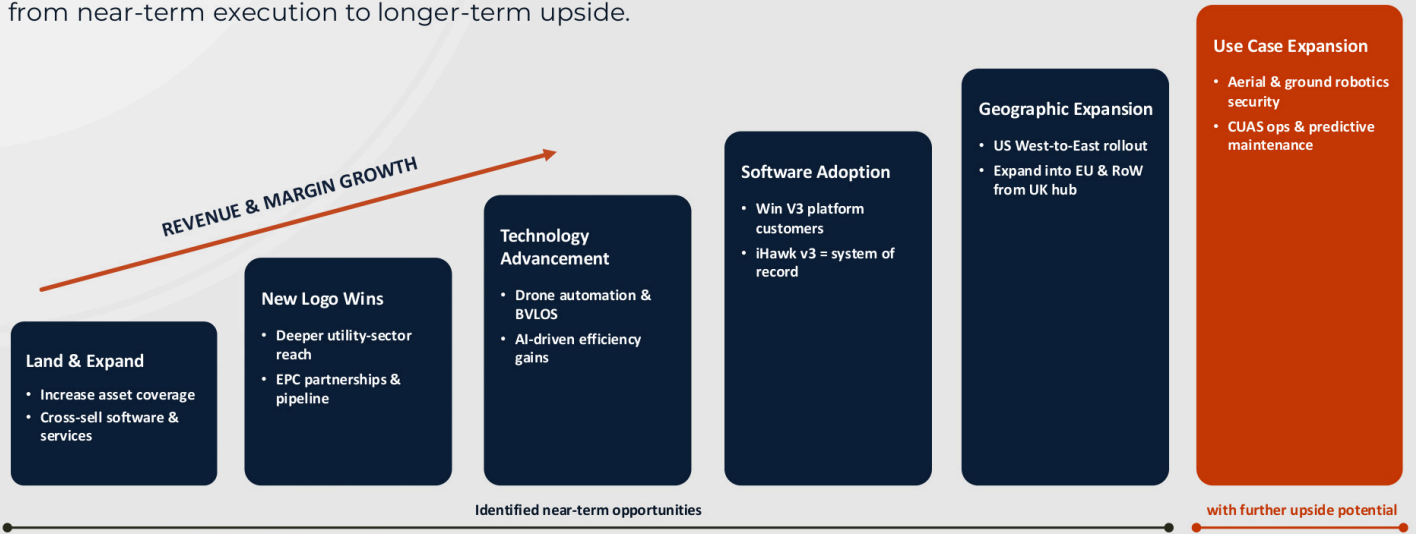
# Significant SAM Headroom Exists in Cyberhawk's Core End Markets



Notes: (1) Served from the UK hub, limited growth from the region, represents upside to the business plan.

# Multiple Growth Vectors Underpin Strong Growth and Margin Expansion

Multiple compounding levers drive accelerating revenue and margin growth — from near-term execution to longer-term upside.



# Expected Changes to BVLOS Regulations Will “Open the Skies” for Industrial Drone Operations

## Limited Range



## Current Landscape

- Limited range and coverage
- Constrained scalability
- BVLOS operations currently require case-by-case FAA waivers



## Regulation Changes

- Part 108 framework removes need for individual waivers
- Standardized safety tech
- Clear operating limits for predictable commercial deployment

## Extended Range



## Impact of Regulatory Changes

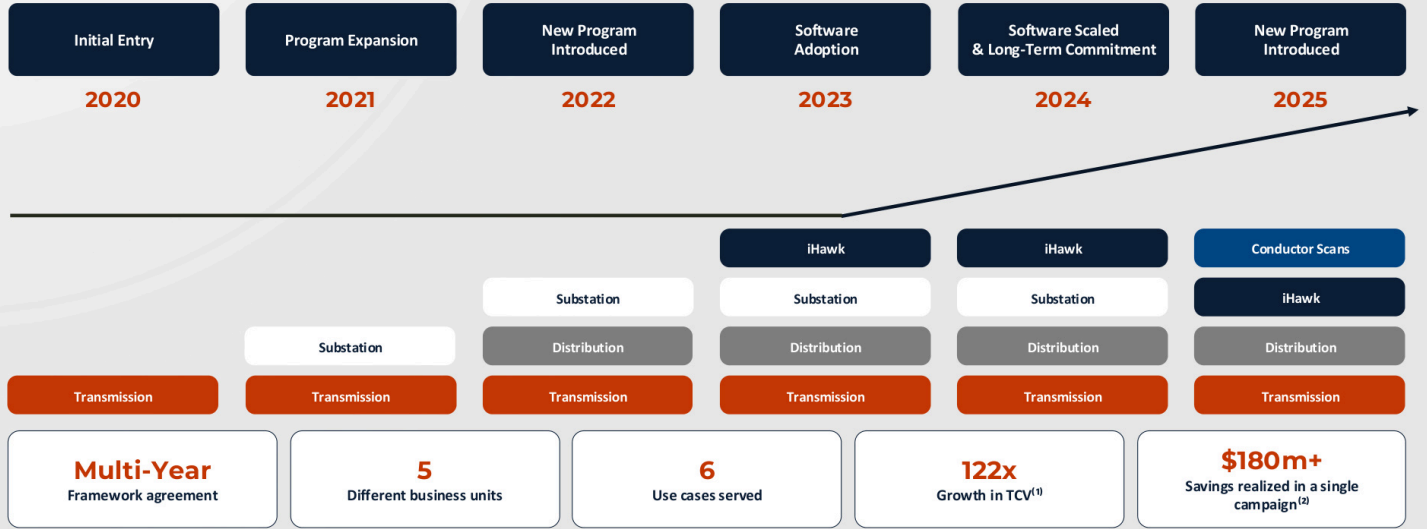
- Improved speed and efficiency of inspections with greater range and enhanced accessibility
- Improved attractiveness of UAS solutions vs. traditional inspection methods, driving adoption
- Ability for multiple sites to be inspected by a single pilot

Note: BVLOS = Beyond visual line of sight

**Game changer: Expected to support revenue acceleration and margin expansion**

# Case Study: From Single-Asset PoC to Multi-Year, Multi-Asset, Multi-Revenue Stream

Customer and relationship overview — 2020 to 2025



Notes: (1) Since initial proof of value; (2) Based on customer's internal estimates.

# Upside: Significant Potential for Use Case Expansion

Three vectors for growth beyond Cyberhawk's current core

## EXPAND INTO ADJACENT VERTICALS



Telcos



Mining



Construction



Industrial Facilities



Water / Waste



Data Centers

Target multi-site projects

Leverage existing strengths

## EXTEND USE CASES INTO A SYSTEM OF RECORD



Standardized outputs

System-based, repeatable deliverables

## UNLOCK NEW USE CASES



Perimeter Aerial & Ground Security



CUAS Infrastructure



Environmental / Fugitive Gas Detection



Thermal Analysis of Datacenters / Grid Connections

Cross-sell opportunities

Client penetration opportunities

# The Market Leading End-to-End UAS Solution Provider with Significant Upside Potential

Current tailwinds that strengthens Cyberhawk's investment thesis

<p><b>Best-in-class offering</b></p>	<p>End-to-end solutions from data collection to inspection to actionable insights. Comprehensive pilot training and certification across all regions of operation.</p>	<p><b>170+</b> Pilots and operations field delivering unmatched technical capabilities<sup>(1)</sup></p>
<p><b>Market leadership</b></p>	<p>Recognized as the market leader with deep domain expertise. Operational excellence delivered at global scale across the US, the UK, and the Middle East.</p>	<p><b>#1</b> In US Utilities for UAS inspection services<sup>(2)</sup></p>
<p><b>Delivering at scale</b></p>	<p>Successfully and consistently executed large-scale inspection programs. Customers achieve significant ROI and meet regulatory requirements.</p>	<p><b>500,000+</b> Assets inspected since inception</p>
<p><b>Proprietary data advantage</b></p>	<p>Ever-expanding proprietary database. Transforms raw data into actionable insights, enabling rapid decision-making.</p>	<p><b>232TB+</b> Of proprietary data collected and stored on iHawk<sup>(3)</sup></p>
<p><b>Track-record of innovation</b></p>	<p>At the forefront of innovation in UAS inspections and visualization software. Track record of innovating with enterprise-grade customers such as Shell, SSE, and PG&amp;E.</p>	<p><b>16+ years</b> Of trusted innovation with blue-chip customers</p>

Notes: (1) As at Oct-25; (2) Source: BCG analysis; (3) Since launch of iHawk.



**THANK YOU**

[ir@ondas.com](mailto:ir@ondas.com)

### Ondas to Acquire Cyberhawk, Expanding into Critical Infrastructure Intelligence Through Software, Data and AI

*95% cash funded transaction expands Ondas' dual-use capabilities with an autonomous infrastructure intelligence platform combining scaled drone inspection services, AI-enabled asset analytics, and enterprise visualization software*

*Cyberhawk's blue-chip utility and energy customer base underpins strong growth and high-reoccurring revenue in the industrial and critical infrastructure markets*

*Cyberhawk brings operations in 40 countries, 300+ customers, \$45+ million in forecasted revenues in FY ending March 2027 with ~95% reoccurring revenue, high single digit EBITDA margins that management believes can expand to 25%+ by 2030 and \$95 million backlog*

**WEST PALM BEACH, FL / June 18, 2026** / Ondas Inc. (Nasdaq: ONDS) (“Ondas” or the “Company”), a leading provider of advanced autonomous systems and next-generation defense and security technologies, announced today it has entered into a definitive agreement to acquire Cyberhawk, a global leader in critical infrastructure intelligence, drone-based inspection, visual data management and AI-enabled analytics serving utility, energy and industrial customers worldwide. Under the terms of the agreement, the transaction is valued at approximately \$125 million. Approximately 95% of the purchase price will be funded in cash, with certain members of the Cyberhawk leadership team electing to roll approximately \$5 million of proceeds into Ondas common stock, with a one-year lock-up, subject to certain exceptions. The acquisition is expected to close during the third quarter of 2026, subject to customary closing conditions and regulatory approvals.



Cyberhawk has established a market-leading critical infrastructure intelligence platform serving blue-chip customers including PG&E, Southern California Edison, Shell, SSE, ESB, Qatar Energy and Bechtel. The company has inspected more than 500,000 infrastructure assets and accumulated over 232 terabytes of proprietary infrastructure inspection data, creating a significant foundation for AI-driven analytics and operational intelligence.

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The acquisition will propel Ondas into expanding industrial infrastructure markets, advancing its strategy to build a category-defining autonomous intelligence platform across defense, security and critical infrastructure sectors. By combining Cyberhawk's infrastructure intelligence platform, proprietary data assets, AI-enabled analytics and cloud-based iHawk software with Ondas' autonomous systems, mission automation technologies and sensing capabilities, the combined company is expected to deliver an integrated platform spanning autonomous data collection, digital-twin visualization, asset intelligence and AI-driven operational decision support. Increasingly, critical infrastructure resilience, energy security and industrial continuity are national security priorities, creating demand for integrated autonomous intelligence solutions across both government and commercial markets. The acquisition positions Ondas at the intersection of these converging markets.

"Cyberhawk is a market leader in critical infrastructure intelligence and represents a transformative addition to Ondas," said Eric Brock, Chairman and CEO of Ondas. "The company has built a highly differentiated platform combining software, data, AI-enabled analytics and deep domain expertise across some of the world's most important utility and energy networks. We believe critical infrastructure resilience, energy security and industrial continuity are increasingly national security priorities, creating a large and growing opportunity for integrated autonomous intelligence solutions."

"The acquisition will significantly expand Ondas' presence in critical infrastructure markets while strengthening our position as a dual-use technology company serving defense, security and industrial customers. We believe dual-use business models create powerful advantages through shared technology development, larger addressable markets, operational efficiencies, and broader customer adoption. By combining Cyberhawk's leadership in infrastructure intelligence with Ondas' autonomous systems, sensing and mission automation technologies, we believe we will create a category-defining autonomous intelligence platform that delivers substantial value for customers and shareholders."

Founded in 2008, Cyberhawk has established a leadership position in critical infrastructure intelligence through its integrated software, analytics and inspection platform. The company's cloud-native iHawk platform enables customers to visualize, manage and analyze complex infrastructure assets through digital-twin workflows, geospatial intelligence, asset tracking and AI-assisted analytics. Over nearly two decades, Cyberhawk has built a substantial proprietary dataset across utility, energy, renewable and industrial infrastructure environments, creating a powerful foundation for future AI-driven applications including predictive maintenance, defect detection and asset-health intelligence. iHawk serves as a system of record for infrastructure inspection, visualization and asset-health management across complex enterprise environments.

"Cyberhawk has been at the forefront of drone-enabled inspection since 2008", said Chris Fleming, founder and CEO of Cyberhawk. "Long before the technology was widely understood. We built the company from the ground up, scaling globally and proving both the commercial model and the real-world value of autonomous inspection. Today, we're excited to join forces with Ondas to accelerate the adoption of this technology—improving data quality while fundamentally reducing risk and human exposure across critical infrastructure."

The acquisition is expected to provide Ondas with immediate scale in utility and energy infrastructure markets and expand the Company's access to some of the world's largest critical infrastructure operators. The combined platform is expected to create meaningful opportunities to deploy autonomous monitoring, AI-enabled analytics, digital-twin technologies and advanced sensing solutions across a growing installed base of enterprise customers. Longer term, Ondas believes the combination may support broader infrastructure intelligence applications integrating aerial, ground-based and stratospheric sensing capabilities across critical infrastructure environments.

“Cyberhawk represents a highly strategic addition to Ondas as we continue executing our growth plan around autonomous platforms, software, and integrated customer workflows,” said Mark Green, Global Head of Corporate Development and M&A at Ondas. “Cyberhawk brings a reoccurring revenue profile, strong customer retention, a differentiated software platform, and a leadership position in utility infrastructure intelligence. This acquisition is expected to create immediate customer and technology synergies, integrating Cyberhawk’s specialized software with Ondas’ core capabilities. Ultimately, this combination will further broaden our dual-use focus, strengthening our reach across both defense and critical infrastructure markets as we deliver end-to-end autonomous inspection and operational intelligence solutions at scale”.

Cyberhawk is expected to generate more than \$45 million of revenue during its fiscal year ending March 2027 with high-single digit EBITDA margins which we expect will grow to 25%+ by 2030. This acquisition significantly enhances Ondas’ revenue scale and reoccurring revenue profile. The company generates approximately 95% reoccurring revenue through multi-year customer contracts and software subscriptions and maintains a backlog of \$95 million across utility, renewable energy and energy infrastructure markets. While software represents a minority of Cyberhawk’s total revenue, its iHawk platform contributes disproportionately to profitability and provides significant opportunities for future growth through expanded analytics offerings, AI-enabled workflows and increased software adoption across the installed customer base.

Ondas believes Cyberhawk has established a powerful infrastructure intelligence flywheel in which proprietary inspection data, enterprise software workflows and AI-enabled analytics reinforce one another over time. The Company believes this combination of software, data assets, domain expertise and embedded customer relationships creates a differentiated platform that will be increasingly difficult to replicate as infrastructure intelligence markets continue to evolve.

Cyberhawk will continue operating its existing inspection, software and analytics businesses without interruption following closing. Ondas intends to support continued investment in Cyberhawk’s leadership team, global delivery capabilities, and cloud-based iHawk platform. The transaction is expected to accelerate Cyberhawk’s growth while preserving the customer focus, domain expertise and operational excellence that have defined the company since its founding.

Together, Ondas and Cyberhawk will build a category-defining autonomous intelligence platform that connects sensing, data collection, visualization, analytics and AI-driven decision support across defense, security and critical infrastructure markets worldwide.

Lincoln International LLP acted as exclusive financial advisor to shareholders of Cyberhawk Holdings Limited.

#### **About Cyberhawk**

Cyberhawk is a leading drone-based inspection and visualization software company serving critical infrastructure operators across utilities, energy, and industrial markets. Founded in 2008, the company provides end-to-end drone inspection services, AI-enabled data processing, and cloud-based visualization software through its iHawk platform. Cyberhawk has inspected more than 500,000 assets and built a large proprietary inspection-data repository used to support asset intelligence, workflow management, and decision-making across complex infrastructure environments.

#### **About Ondas Inc.**

Ondas Inc. (Nasdaq: ONDS) is a leading provider of autonomous systems, robotics, and mission-critical technologies for defense, homeland security, public safety, critical infrastructure, and industrial markets. The Company develops and deploys integrated unmanned and autonomous platforms across air, ground, and stratospheric environments, including autonomous drone systems, counter-UAS technologies, robotic ground systems, advanced unmanned aircraft and propulsion solutions, demining and engineering systems, and integrated sensing and communications technologies designed to support intelligence, surveillance, reconnaissance, security, and operational missions in complex environments. Ondas’ solutions are deployed globally by government, defense, and commercial customers to protect infrastructure, borders, transportation networks, personnel, and strategic assets.

For additional information on Ondas Inc., visit [www.ondas.com](http://www.ondas.com).

## **Forward-Looking Statements**

Statements made in this release that are not statements of historical or current facts are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. We caution readers that forward-looking statements are predictions based on our current expectations about future events. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and assumptions that are difficult to predict. Our actual results, performance, or achievements could differ materially from those expressed or implied by the forward-looking statements as a result of a number of factors, including the risks discussed under the heading “Risk Factors” discussed under the caption “Item 1A. Risk Factors” in Part I of our most recent Annual Report on Form 10-K or any updates discussed under the caption “Item 1A. Risk Factors” in Part II of our Quarterly Reports on Form 10-Q and in our other filings with the SEC. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise that occur after that date, except as required by law.

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